

**Summary of FINRA Rule Consolidation Initiatives**  
(Last Updated 10/10/2009)

<b>FINRA Rule Consolidation Initiatives/at FINRA</b>				
<b>Proposing Notice</b>	<b>Published</b>	<b>Status</b>	<b>Committee Action</b>	<b>Links to Additional Information</b>
<p><b><u>RN 09-55</u> – Communications With the Public</b></p> <p>Proposing to adopt FINRA Rule 2210 and eliminate NASD Rules 2210 and 2211, Interpretive Materials following NASD Rule 2210, and portions of Incorporated NYSE Rule 472.</p>	9/21/09	Comment Period Open Until 11/20/2009	9/30/2009 – Teleconference held to discuss proposal	<a href="#">RN 09-55 Web Page and Comment Letters</a>
<p><b><u>RN 09-25</u> – Suitability and “Know Your Customer”</b></p> <p>Proposing to adopt FINRA Rules 2111 and 2090 and eliminate NASD Rule 2310 and portions of NYSE Rule 405</p>	5/15/2009	Comments Pending at FINRA	6/29/2009 – Comment Letter Submitted	<a href="#">RN 09-25 Web Page and Comment Letters</a>  <a href="#">Related Regulatory Notice 09-56</a>
<p><b><u>RN 09-22</u> – Personal Securities Transactions for or by Associated Persons</b></p> <p>Proposing to adopt FINRA Rule 3210 and eliminate NASD Rule 3050 and NYSE Rule 407</p>	4/21/2009	Comments Pending at FINRA	6/5/2009 – Comment Letter Submitted	<a href="#">RN 09-22 Web Page and Comment Letters</a>

<p><b><u>RN 09-03</u> – Financial Responsibility and Related Operational Rules</b></p> <p>Proposing to adopt FINRA Rules 4150, 4311, 4522 and 4523 and eliminate NASD Rule 3230 and NYSE Rules 322, 440.10, and 440.20</p>	<p>1/6/2009</p>	<p>Comments Pending at FINRA</p>	<p>2/20/2009 – Comment Letter Submitted</p>	<p><a href="#">RN 09-03 Web Page and Comment Letters</a></p>
<p><b><u>RN 09-02</u> – Information and Data Reporting Filing Requirements</b></p> <p>Proposing to adopt FINRA Rule 4540 and eliminate NASD Rules 1160, 3150, 3170, IM-3150, and NYSE Rule 416A</p>	<p>1/6/2009</p>	<p>Comments Pending at FINRA</p>	<p>2/20/2009 – Comment Letter Submitted</p>	<p><a href="#">RN 09-02 Web Page and Comment Letters</a></p>
<p><b><u>RN 08-71</u> – Reporting Requirements</b></p> <p>Proposing to adopt FINRA Rule 4530 and eliminate NASD Rule 3070 and NYSE Rule 351</p>	<p>11/28/2008</p>	<p>Comments Pending at FINRA</p>	<p>12/29/2008 – Comment Letter Submitted</p>	<p><a href="#">RN 08-71 Web Page and Comment Letters</a></p>
<p><b><u>RN 08-68</u> – Circulation of Rumors</b></p> <p>Proposing to adopt FINRA Rule 2030 and eliminate NASD Rules 6140(e), NYSE Rule 435(5) and related NYSE rule interpretations.</p>	<p>11/18/2008</p>	<p>Proposal Withdrawn and Re-Proposed in <a href="#">RN 09-29</a></p>	<p>12/18/2009 – Comment Letter Submitted</p>	<p><a href="#">RN 08-68 Web Page and Comment Letters</a></p>

<p><b><u>RN 08-39</u> – Communications About Variable Insurance Products</b></p> <p>Proposing revisions to NASD IM-2210-1 and NASD IM-2210-2</p>	<p>7/28/2008</p>	<p>Comments Pending at FINRA</p>	<p>2/12/2009 – Committee Met With FINRA Staff</p> <p>9/30/2008 – Comment Letter Submitted</p>	<p><a href="#">RN 08-39 Web Page and Comment Letters</a></p>
<p><b><u>RN 08-26</u> – Investor Education and Protection</b></p> <p>Proposing to adopt FINRA Rule 2267 and eliminate NASD Rule 2280</p>	<p>5/14/2008</p>	<p>Proposal Filed with SEC as <a href="#">SR-FINRA-2008-062 (see below)</a> and approved in May of 2009</p>	<p>6/13/2008 – Comment Letter Submitted</p>	<p><a href="#">RN 08-26 Web Page and Comment Letters</a></p> <p><a href="#">See SR-FINRA-2008-062 below</a></p>
<p><b><u>RN 08-24</u> – Supervision and Supervisory Controls</b></p> <p>Proposing to adopt FINRA Rules 3110 and 3120 and eliminate or replace parts of NASD Rules 3010, 3012, and NYSE Rule 342</p>	<p>5/14/2008</p>	<p>Comments Pending at FINRA</p>	<p>6/13/2008 – Comment Letter Submitted</p>	<p><a href="#">RN 08-24 Web Page and Comment Letters</a></p>
<p><b><u>RN 08-23</u> – Financial Responsibility</b></p> <p>Proposing to adopt FINRA Rules 4110, 4120, 4130, 4140, 4521, 9557, and 9559; and eliminate or replace parts of NASD Rules 3130, 9557, and 9559; and NYSE Rules 312, 325, 328, and 420</p>	<p>5/14/2008</p>	<p>Comments Pending at FINRA</p>	<p>6/13/2008 – Comment Letter Submitted</p>	<p><a href="#">RN 08-23 Web Page and Comment Letters</a></p>

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<b>FINRA Rule Consolidation Initiatives/at SEC</b>				
<b>Proposing Release</b>	<b>Published</b>	<b>Status</b>	<b>Comment Letter History</b>	<b>Links to Additional Information</b>
<p><b>SR-FINRA-2009-058 – Notice of Filing of Proposed Rule Change to Adopt FINRA Rule 2232 (Customer Confirmations)</b></p> <p>Proposing to adopt FINRA Rule 2232 and to delete NASD Rule 2230, NASD IM-2110-6 and NYSE Rule 409(f)</p>	9/14/2009	Comment Period Open Until 10/13/2009	Comment Letter Pending	<a href="#">FINRA Legislative History</a>
<p><b>SR-FINRA-2009-057 – Notice of Filing of Proposed Rule Change Relating to Section 1(c) of Schedule A to the FINRA By-Laws to Amend the Personnel Assessment and Gross Income Assessment</b></p> <p>Proposing to amend Schedule A to the By-Laws of the Corporation</p>	9/3/2009	Comments Pending at SEC	10/2/2009 – Comment Letter Submitted	<a href="#">SEC Comment Letters</a>  <a href="#">FINRA Legislative History</a>
<p><b>SR-FINRA-2009-042 – Notice of Filing of Proposed Rule Change Relating to Outside Business Activities of Registered Persons</b></p> <p>Proposing to adopt FINRA Rule 3270 and eliminate NASD Rule 3030 and NYSE Rule 346</p>	6/30/2009	Comments Pending at SEC	Multiple Extensions Filed – <i>see</i> FINRA Legislative History Link to the Right  6/30/2009 – Comment Letter Submitted	<a href="#">SEC Comment Letters</a>  <a href="#">FINRA Legislative History</a>

<p><b>SR-FINRA-2009-028 – Proposed Rule Change To Adopt FINRA Rule 2231 (Customer Account Statements)</b></p> <p>Proposing to adopt FINRA Rule 2231 and eliminate NASD Rule 2340 and NYSE Rule 409 (except for paragraph (f))</p>	<p>5/14/2009</p>	<p>Comments Pending at SEC</p>	<p>Multiple Extensions Filed – <i>see</i> FINRA Legislative History Link to the Right</p> <p>6/11/2009 – Comment Letter Submitted</p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p>
<p><b>SR-FINRA-2009-023 – Non-Cash Compensation in Connection with the Sale/Distribution of Variable Contracts</b></p> <p>Proposing to adopt FINRA Rule 2320 and eliminate NASD Rule 2820</p>	<p>4/14/2009</p>	<p>Approved by SEC (Compliance Effective Date: <b>October 19, 2009</b>)</p>	<p>6/10/2009 – Approved: <a href="#">SEC Approval</a> <a href="#">FINRA RN Re: Approval</a></p> <p>5/12/2009 – Comment Letter Submitted</p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p>
<p><b>SR-FINRA-2009-008 – Proposed Changes Relating to Forms U4 and U5</b></p>	<p>3/20/2009</p>	<p>Approved by SEC (Compliance Effective Date: <b>November 14, 2009</b>)</p>	<p>5/15/2009 – Approved: <a href="#">SEC Approval</a> <a href="#">FINRA RN Re: Approval</a> <a href="#">Related RN 09-40 (No Signatures Required for U4 Updates)</a></p> <p>4/17/2009 – Comment Letter Submitted</p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p>

<p><b>SR-FINRA-2008-067 – Financial Responsibility</b></p> <p>Proposing to adopt FINRA Rules 4110, 4120, 4130, 4140, 4521, 9557, and 9559; and eliminate or replace parts of NASD Rules 3130, 9557, and 9559; and NYSE Rules 312, 325, 328, and 420.</p>	<p>1/22/2009</p>	<p>Comments Pending at SEC</p>	<p>Multiple Extensions and Amendments Filed – <i>see</i> FINRA Legislative History Link to the Right</p> <p>3/18/2009 – Comment Letter Submitted  <a href="#">FINRA Response to Comments</a></p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p> <p><a href="#">Related RN 08-23</a></p>
<p><b>SR-FINRA-2008-062 – Investor Education and Protection</b></p> <p>Proposing to adopt FINRA Rule 2267 and eliminate NASD Rule 2280</p>	<p>1/2/2009</p>	<p>Approved by SEC  <b>(Compliance Effective Date: August 17, 2009)</b></p>	<p>5/29/2009 – SEC Issued Notice of Filing and Order Granting Accelerated Approval:  <a href="#">SEC Approval</a>  <a href="#">FINRA RN Re: Approval</a></p> <p><a href="#">Proposed for Comment Prior to SEC Submission in RN 08-26 (see above)</a></p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p> <p><a href="#">Proposed for Comment Prior to SEC Submission in RN 08-26 (see above)</a></p>
<p><b>SR-FINRA-2008-019 – Sales Practice Standards and Supervisory Requirements for Transactions in Variable Annuities (Rule 2821)</b></p>	<p>6/4/2008</p>	<p>Approved by SEC  <b>(Compliance Effective Date: February 8, 2010)</b></p>	<p>4/15/2009 – Approved:  <a href="#">SEC Approval</a>  <a href="#">FINRA RN Re: Approval</a></p> <p>7/1/2008 – Comment Letter Submitted</p>	<p><a href="#">SEC Comment Letters</a></p> <p><a href="#">FINRA Legislative History</a></p>